

NEWS RELEASE

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1525 WILSON WORKS OFF THE WASTE

CHICAGO – Glenborough, LLC, a Chelsea Group Sustainability Management Program client, has received word that they are first among office buildings and fourth overall in the US EPA National Building Competition, Working off the Waste with ENERGY STAR®, to challenge commercial and institution properties to lose energy waste. Glenborough has consistently been a top performer in commercial real estate in terms of both energy conservation and overall sustainability. Chelsea Group has been proud to assist them in their efforts.

“We are honored to be part of this process and we enjoy working with the Glenborough team across their portfolio,” said Chelsea Group CEO, George Benda. “It is a real pleasure to see such great people being recognized for their dedication and rewarded for the investment they are making to the benefit of us all,” he added.

Over the 2-year period of the Working off the Waste Competition, Glenborough’s 1525 Wilson Boulevard, in Arlington, VA, competed to further shed its energy waste. The 12-story, 316,000-square-foot office building reduced its energy use by 28%, saving 8 million kBtu and preventing 1,218 metric tons of greenhouse gas emissions translating into over \$250,000 in reduced energy expenses with raising its ENERGY STAR score to “97.” Glenborough continues to be a leader in improving energy efficiency in its buildings through its comprehensive Sustainability Management Program developed by Chelsea Group, which involves programs in energy management, water conservation, waste management, tenant and employee education, and green cleaning and procurement.

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“This was a motivating competition that resulted in a number of national-level organizations elevating energy reduction strategies to another level,” said Carlos Santamaria, LEED AP, Glenborough’s Director of Engineering. “Glenborough is pleased to compete at this level, demonstrating how the office building sector is committed in making a difference in operational best practices and strategies that reduce energy.”

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For more information about the US EPA National Building Competition, Working off the Waste with ENERGY STAR, visit <http://www.energystar.gov/index.cfm?fuseaction=buildingcontest.index>.

Background on Chelsea Group, Ltd. and Glenborough, LLC.

Chelsea Group is a leading firm in building science consulting, providing engineering, architectural, and industrial hygiene services to the owners of commercial and institutional real estate since 1990. Chelsea’s Sustainability Management Program is in place in over 525 buildings, comprising over 155 million square feet of existing space. More information about Chelsea Group can be found at www.chelsea-grp.com.

Glenborough, LLC is a privately held full service real estate investment and management company focused on the acquisitions, management, leasing, and development of institutional quality commercial properties. Glenborough, LLC has offices located in San Francisco, San Mateo, Irvine, San Bernardino, San Diego, Denver, Las Vegas, Tampa, and Washington DC. More information about Glenborough, LLC can be found at www.glenborough.com.